



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar,
Kumbakonam - 612001. **E-Mail id:** crmd@cityunionbank.in,
Phone: 0435-2432322, **Fax:** 0435-2431746

Size : 8 x 21 cm.

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.10,21,47,653/- (Rupees Ten Crore Twenty One Lakh Forty Seven Thousand Six Hundred and Fifty Three only)** as on **11-09-2024** together with further interest to be charged from **12-09-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Agarwal Steels, SY Nos.710 to 725, 11-6-27/1/A, Sunship Compound, Balanagar, Hyderabad, Telangana - 500037. No.2) Mr. Yogesh Kumar Agarwal, S/o. L.N. Agarwal, Residing at 11-6-27/1/A, Sunship Compound, Balanagar, Hyderabad, Telangana - 500037. Also at, Mr. Yogesh Kumar Agarwal, S/o. L.N. Agarwal, Residing at H. No.802-603/M/13, Road No.10, Mithila Nagar, Banjara Hills, Hyderabad - 500034. No.3) Mrs. Ruchi Agarwal, W/o. Yogesh Kumar Agarwal, Residing at H. No. 802-603/M/13, Road No.10, Mithila Nagar, Banjara Hills, Hyderabad - 500034. No.4) Mr. Praveen Kumar Agarwal, S/o. L.N. Agarwal, Residing at 8/2/603/N/13 and 14, JHM Plot No.6, Road No.10, Mithila Nagar, Banjara Hills, Hyderabad - 500034. Also at, Mr. Praveen Kumar Agarwal, S/o. L.N. Agarwal, Residing at H. No.802-603/M/13, Road No.10, Mithila Nagar, Banjara Hills, Hyderabad - 500 034. Also at, Mr. Praveen Kumar Agarwal, S/o. L.N. Agarwal, Residing at, H.No.8-2-603/4/3, Plot Nos. 13 and 14, Sy.No.403/20, Road No.10, Mithila Nagar, Banjara Hills, Hyderabad - 500034.**

Immovable Properties Mortgaged to our Bank

Schedule - B : (Property Owned by Mr. Praveen Kumar Agarwal, S/o. L.N. Agarwal)

All that portion of the Industrial Open Land admeasuring 1,177.00 Sq.Yds. or 983.97 Sq.Mtrs. from out of the Total Retainable Area of 31,575.27 Sq. yds. or 26.396.93 Sq. mts., in Survey Nos. 710, 711, 715, 716, 723, 724 & 725 covered in Block No. 6 situated at Kukatpally village and Municipality, Balanagar Mandal, Ranga Reddy District, and bounded by:
North : Land belonging to Mrs. Urmila, M/s. Sunship Ltd. and M/s. Somani Ispat Pvt. Ltd.,
South : Land belonging to M/s. Sunship Ltd., East : 50 feet, 0 feet Side proposed Road,
West : A.P. Transco. The Schedule Property is 155 feet away from NH No.9.

Reserve Price : Rs.7,00,00,000/-
(Rupees Seven Crore only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
14-11-2024	City Union Bank Limited, Hyderabad-Ameerpet Branch, No.4 & 5, Ground Floor, Meridian Plaza, Besides Lal Bungalow, Ameerpet, Hyderabad - 500016. Telephone No.040-23408360, Cell No.9392480199.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Hyderabad-Ameerpet Branch, No.4 & 5, Ground Floor, Meridian Plaza, Besides Lal Bungalow, Ameerpet, Hyderabad - 500016.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.040-23408360, Cell No.9392480199.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 13-09-2024

Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612001, **CIN - L65110TN1904PLC001287,**

Telephone No.0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com